



## **BEARFACTS 1996 – 2006**

### **Los Angeles , California [06037]**

Los Angeles is one of 58 counties in California. It is part of the [Los Angeles-Long Beach-Santa Ana, CA \(MSA\)](#). Its 2006 population of 9,880,908 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Los Angeles had a per capita personal income (PCPI) of \$37,362. This PCPI ranked 19th in the state and was 94 percent of the state average, \$39,626, and 102 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.7 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Los Angeles was \$24,408 and ranked 17th in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Los Angeles had a total personal income (TPI) of \$369,174,348\*. This TPI ranked 1st in the state and accounted for 25.7 percent of the state total. In 1996 the TPI of Los Angeles was \$222,773,084\* and ranked 1st in the state. The 2006 TPI reflected an increase of 6.6 percent from 2005. The 2005-2006 state change was 6.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Los Angeles. In 2006 net earnings accounted for 68.2 percent of TPI (compared with 67.5 in 1996); dividends, interest, and rent were 17.1 percent (compared with 18.2 in 1996); and personal current transfer receipts were 14.8 percent (compared with 14.2 in 1996). From 2005 to 2006 net earnings increased 5.7 percent; dividends, interest, and rent increased 8.7 percent; and personal current transfer receipts increased 8.2 percent. From 1996 to 2006 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Los Angeles increased from \$292,107,029\* in 2005 to \$308,747,336\* in 2006, an increase of 5.7 percent. The 2005-2006 state change was 5.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$188,909,308\* to the 2006 estimate was 5.0 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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